Greater Dayton RTA Board of Trustees

Investment Advisory Committee Meeting Packet

Thursday, January 19, 2023 – 11:45 a.m.

Wright Stop Plaza – 4 S. Main Street, Dayton OH 45402
2nd fl. Multipurpose Room

Interpreters for hearing-impaired individuals are available upon request. Requests should be made at least 5 days prior to the date of the meeting. For more information, contact 425-8392 (Voice) or 425-8384 (TDD).

Greater Dayton RTA Board of Trustees
Investment Advisory Committee Meeting Packet

Meeting Date: Thursday, January 19, 2023 – 11:45 a.m. – WSP – 4 South Main Street Dayton OH – 2nd-floor Multipurpose Room

Agenda

Next Section

AGENDA
Greater Dayton Regional Transit Authority
Investment Advisory Committee Meeting

Wright Stop Plaza
4 South Main Street, 2nd Floor Multipupose Room, Dayton OH 45402

Thursday, January 19, 2023 – 11:45 a.m.

Call Meeting to Order	Al Fullenkamp, Chair
Roll Call/Declare Quorum	Fullenkamp
Approval of January 21, 2021 Meeting Minutes	Fullenkamp
Meeder Investment Financial Presentation – Portfolio Summary	Eileen Stanic
Discussion Item – Montgomery County Sales Tax Receipts	Stanforth
Other Business	Fullenkamp

**The next meeting is scheduled for: Thursday, April 20, 2023.

Adjourn

Interpreters for hearing impaired individuals are available upon request. Requests should be made at least 5 days prior to the date of the meeting. For more information, please call (937)425-8392. Thank you.

Greater Dayton RTA Board of Trustees
Investment Advisory Committee Meeting Packet

Meeting Date: Thursday, January 19, 2023 – 11:45 a.m. – WSP – 4 South Main Street Dayton OH – 2nd-floor Multipurpose Room

Investment Advisory Committee Meeting Minutes

Investment Advisory Committee
Meeting Minutes

January 21, 2021

Committee Members Present:	Thomas Weckesser, Committee Chair Adrienne Heard David Williamson (arrived at 11:55 a.m.) Mark Donaghy Mary K. Stanforth
Others in Attendance:	Bob Ruzinsky Julie Beard Eileen Stanic, Meeder Investments

Mr. Weckesser called the meeting to order at 11:53 a.m. and roll call was taken:

Roll Call

Mr. Weckesser -	Yes
Ms. Heard -	Yes
Mr. Williamson -	Excused
Mr. Donaghy-	Yes
Ms. Stanforth -	Yes

Other attending:
Mr. Ruzinsky, Ms. Beard and Ms. Stanic.

A quorum was present and proper notice of the meeting had been given. The meeting was conducted in accordance with Sub HB 197 and the guidelines set forth by the Ohio Department of Health. Attendance was available via Zoom or in person at Wright Stop Plaza.

Greater Dayton Regional Transit Authority
4 S. Main Street, Dayton, OH 45402 • P: 937-425-8400 • F: 937-425-8416 • www.iriderta.org

Approval of January 23, 2020 Meeting Minutes
Mr. Weckesser asked if attendees request a reading of the minutes or if there are corrections to the minutes?

Upon hearing no requests or corrections, MOTION was made by Mr. Donaghy and SECONDED by Ms. Heard to APPROVE the January 23, 2020 Investment Advisory meeting minutes.

Roll call vote was taken:

Mr. Weckesser -	Yes
Ms. Heard -	Yes
Mr. Williamson -	Excused
Mr. Donaghy-	Yes
Ms. Stanforth -	Yes

The Motion was APPROVED 4-0.

Mr. Williamson arrived at the meeting at 11:55 a.m.

Meeder Investment Financial Presentation - RTA's Portfolio Summary
Ms. Stanic began her presentation stating 2020 was a year for the record books with the following highlights:

- NASDAQ had the fastest greater than 10% decline, occurring over three (3) days,
- For the first time in history prices of oil futures were negative, -$37.63 in April,
- The longest economic expansion of 128 months ended in February,
- Various Standard & Poors quickest declines in history (10%, 20% and 30% declines),
- Largest single quarterly change in Gross Domestic Product (GDP) 2nd Quarter, -31.4%,
- Largest weekly initial jobless claims number ever, at 6.9 Million,
- Unemployment went from 4.4% in March to its highest rate ever 14.7% in April,
- Largest monthly decrease in retail sales, -14.7% in April,
- Largest monthly increase in retail sales, +18.3% in May, and
- Most expensive economic stimulus package ever at $2.2 Trillion.

The sustainability of an economic recovery remains dependent on the path of the COVID-19 virus and the successful administration of the vaccine. The Federal Reserve continues to reiterate their forecast of keeping the overnight federal funds target in the current range of 0.0% - 0.25% through 2023.

During the 4th quarter 2020, both the Institute for Supply Management manufacturing and non-manufacturing indices held in positive territory. Oil and diesel prices have recently started to creep up but still remain below 2019 levels. The December 2020 retail price of diesel was $2.50 per gallon or about $75 per barrel.

Consumer spending remains below pre-COVID levels. While the unemployment rate has improved to 6.7%, initial jobless claims have increased recently. Ms. Stanic stated this is yet another sign of economic turmoil brought on by restrictions in activity, set by the government, aimed at combating the virus spread.

Meeder reports many economists generally see the 2021 economy as starting off slow but then gaining momentum as the year progresses and the Covid-19 vaccine is distributed. Inflation as measured by the core personal consumption expenditure (PCE) index dropped to 1.40%. Inflation expectations remain below the Fed's target of 2%.

Interest rates remain at *historic lows* with the 2 year US Treasury yielding 0.12% and the 5 year US Treasury yielding 0.36%. The yield on STAR Ohio dropped 0.08% during the quarter to 0.12%.

Ms. Stanic reported the par value of RTA's investment portfolio at December 31, 2020 is $33.26 Million and carries a weighted average maturity of 2.25 years. The weighted average yield on the portfolio is 0.87% and the Annual Interest Income Projected on the current portfolio is $289,394.

Meeder's recommendation to the Committee follows:

- Securities totaling $3,370,000 are set to mature in the 1st quarter 2021. Assuming cash flow permits, the recommendation is to reinvest these funds in permissible securities with the objective of maintaining the weighted average maturity of the portfolio around 2 years.

Committee members unanimously agreed with Meeder's recommendation and this will be the path followed until the next Investment Advisory Committee meeting which is scheduled for April 22, 2021.

Discussion Item – Montgomery County Sales Tax Receipts

Ms. Stanforth reported October 2020 Sales Tax receipts equal $3.82 million. In comparison, October 2019 receipts equaled $3.39 million. This represents an increase of $430,000.

Year-to-Date (YTD) October 2020 Sales Tax receipts equal $33.76 million. In comparison, YTD October 2019 receipts equaled $32.76 million. This represents an increase of $1 Million.

Other Business

Mr. Weckesser stated the next Investment Advisory Committee meeting is scheduled for Thursday, April 22, 2021.

Adjournment

MOTION made by Mr. Williamson and SECONDED by Ms. Heard to ADJOURN the meeting.

Roll call vote was taken:

Mr. Weckesser -	Yes
Ms. Heard -	Yes
Mr. Williamson -	Yes
Mr. Donaghy-	Yes
Ms. Stanforth -	Yes

The Motion was APPROVED 5-0.

The meeting ADJOURNED at 12:32 p.m.

ATTEST

Mr. Thomas Weckesser, Chair
Investment Advisory Committee

Ms. Mary K. Stanforth, Secretary
Investment Advisory Committee

Investment Advisory Committee Discussion Items

JANUARY 19, 2023

Greater Dayton Regional Transit Authority

Investment Strategy Update

PRESENTED BY:

EILEEN STANIC, CTP
REGIONAL DIRECTOR ADVISORY SERVICES

MEEDER
PUBLIC FUNDS

Executive Summary

MEEDER

Economic Update

Third quarter GDP increased by 3.2%, after a decline of 0.6% in the second quarter. The pace of economic growth is expected to slow further as signaled by the leading economic index registering a decline for more than six consecutive months. The World Bank's forecast for global growth in 2023 was reduced to 1.7%, the slowest pace since 1993 excluding the 2009 and 2020 downturns.

Employment gains remain solid with nonfarm payrolls averaging 247,000 per month over the quarter with the labor force participation rate steady at 62.3% in the fourth quarter. The unemployment rate stands at 3.5%. However, businesses have started to layoff workers or institute hiring freezes due to reduced demand for goods and services.

Inflation has continued to exceed the Fed's 2% target. The core personal consumption expenditure (PCE) index stands at 4.7% as inflation has become persistent and broad-based. Oil and diesel prices remain elevated due to geopolitical events. Long term inflation expectations remain in the range of 2.50%-3.00%.

The yield curve remains inverted with the yield on the 10 year US Treasury 0.55% less than the 2 year US Treasury, a reliable signal of an increased probability of recession. As of 12/31/2022, the 2 year US Treasury yielded 4.43% and the 5 year US Treasury yielded 4.00%. The yield on STAR Ohio stands at 4.48%.

The Federal Reserve met on December 13-14, increasing the fed funds target by 0.50% to a range of 4.25%-4.50% inline with expectations. Their updated forecast signaled a slowing pace of rate hikes continuing into 2023, but potentially raising rates in the coming meeting to a level higher than expected at the beginning of this rate hike cycle.

Executive Summary

MEEDER

Portfolio Review

During the quarter $7,805,000 was added to the investment portfolio, resulting in total principal cost of securities of $93,297,980. Funds were invested in permissible securities allowed under the GDRTA investment policy with the objective of maintaining the weighted average maturity of the portfolio around 2 years. The portfolio yield increased to 2.21% from 1.75%.

Securities totaling $6,300,000 are set to mature in the 1st quarter of 2023. In view of the increased risk of recession, our bias is to balance the portfolio with locking in longer term rates for a portion offset with short term maturities to take advantage of the rising short term interest rate environment. Assuming cash flow permits, the recommendation is to reinvest these funds in permissible securities with $2.3 million to mature within 1 year and $4.0 million to mature in the 3-5 year area with expectations of yielding 4% on average

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PUBLIC FUNDS

ECONOMIC UPDATE

Year In Review

MEEDER

Fed started down the path to aggressive tightening

Fed Funds rate went from 0-0.25% to 4.25-4.50%
Included 4 extraordinary 0.75% hikes

Russia invaded the nation of Ukraine, causing **market volatility** and concerns about energy and grain distribution
Hastening a **push to de-globalization**

The US officially passed 1 million **COVID deaths** early in the year

FTX declared bankruptcy after seeing a valuation of $32bln in January, in what may be the **largest financial crime** since Bernie Madoff

The Omicron COVID variant begins to spread and causes many countries to take **restrictive steps**

Bitcoin **dropped** 64%

Markets began the year pricing in a rate of **0.82%** for Fed Funds by year end 2022
The 2yr Treasury note yielded **0.73%** and ended the year at **4.42%**
The 10yr Treasury note yielded **1.51%** in Dec 2021 and ended 2022 at **3.87%**

Will Smith smacks Chris Rock at the **Oscar's** award ceremonies

Elon Musk purchased **Twitter**

Stock indices endured one of the worst years in recent history
The S&P 500 was down 18.13% and the NASDAQ was down 32.51%

Bond markets suffered the same fate
Bloomberg Barclays Aggregate Index was down 13%

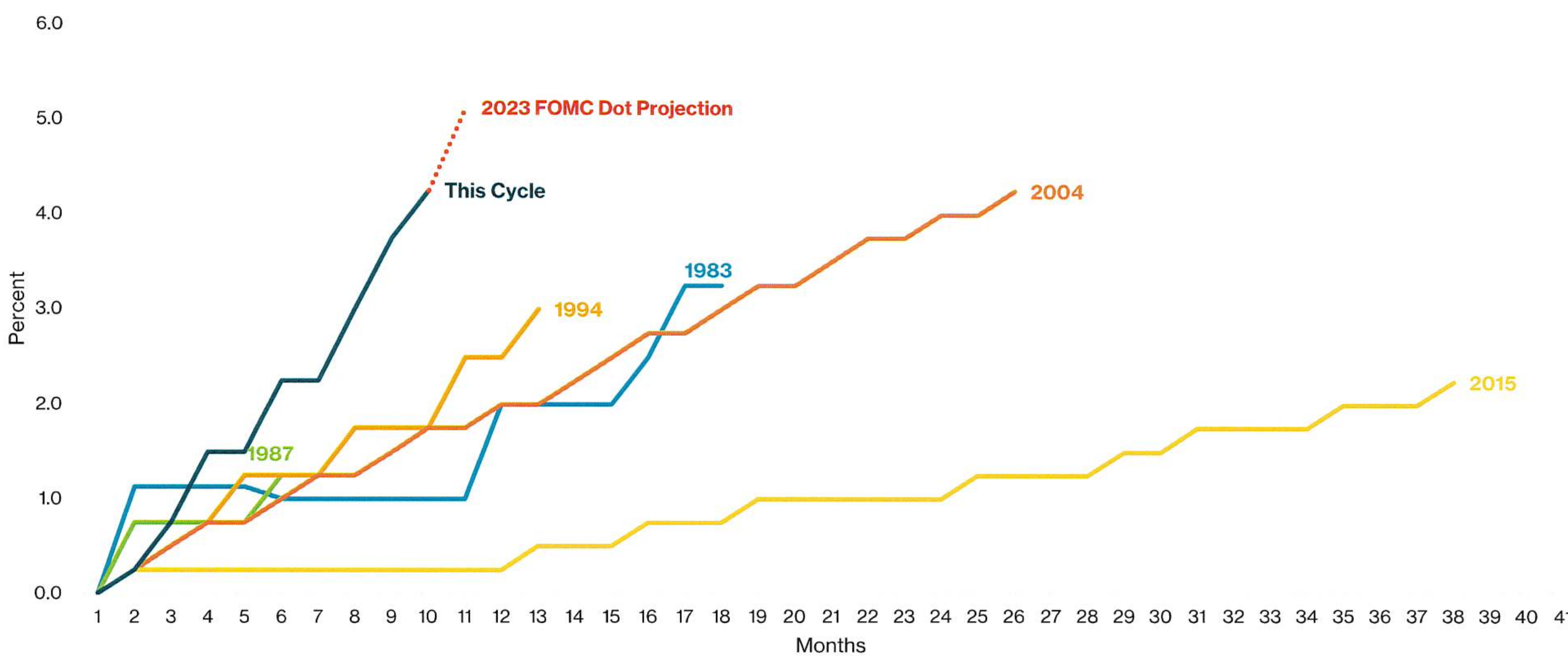
Elizabeth Holmes is **found guilty** of defrauding investors in Theranos

Rishi Sunak **replaces** Liz Truss, who went down in history as the shortest sitting UK Prime Minister

Queen Elizabeth of England passed away in September

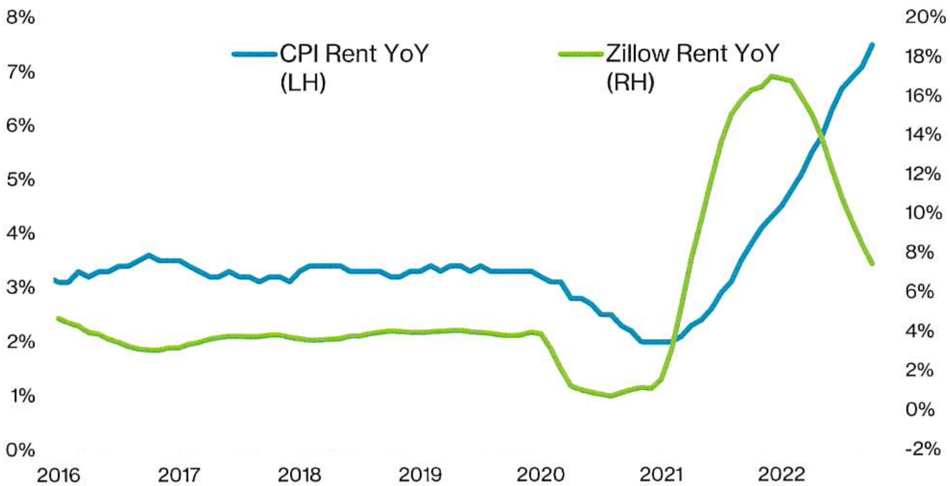
Fastest Rate Hiking Cycle

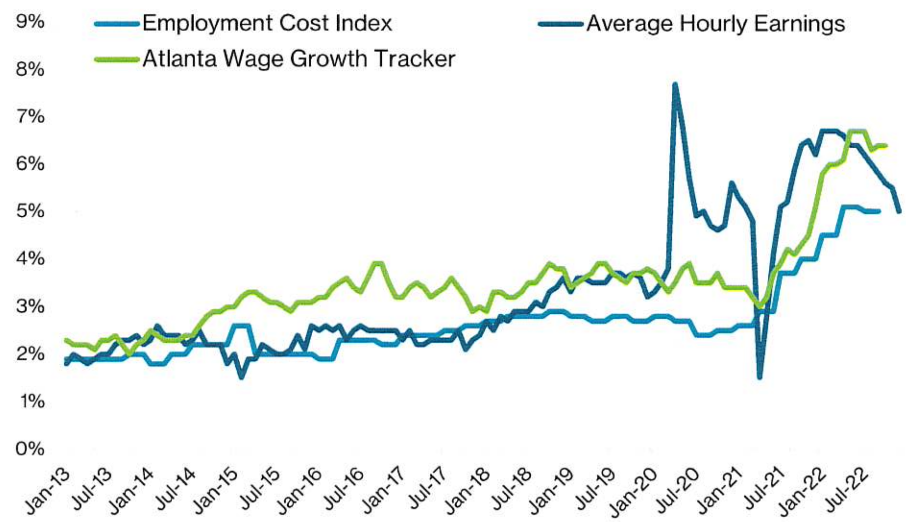
The current hiking cycle has been faster than each of the cycles since 1983



SOURCE: BLOOMBERG

Earnings and Rents Driving Inflation



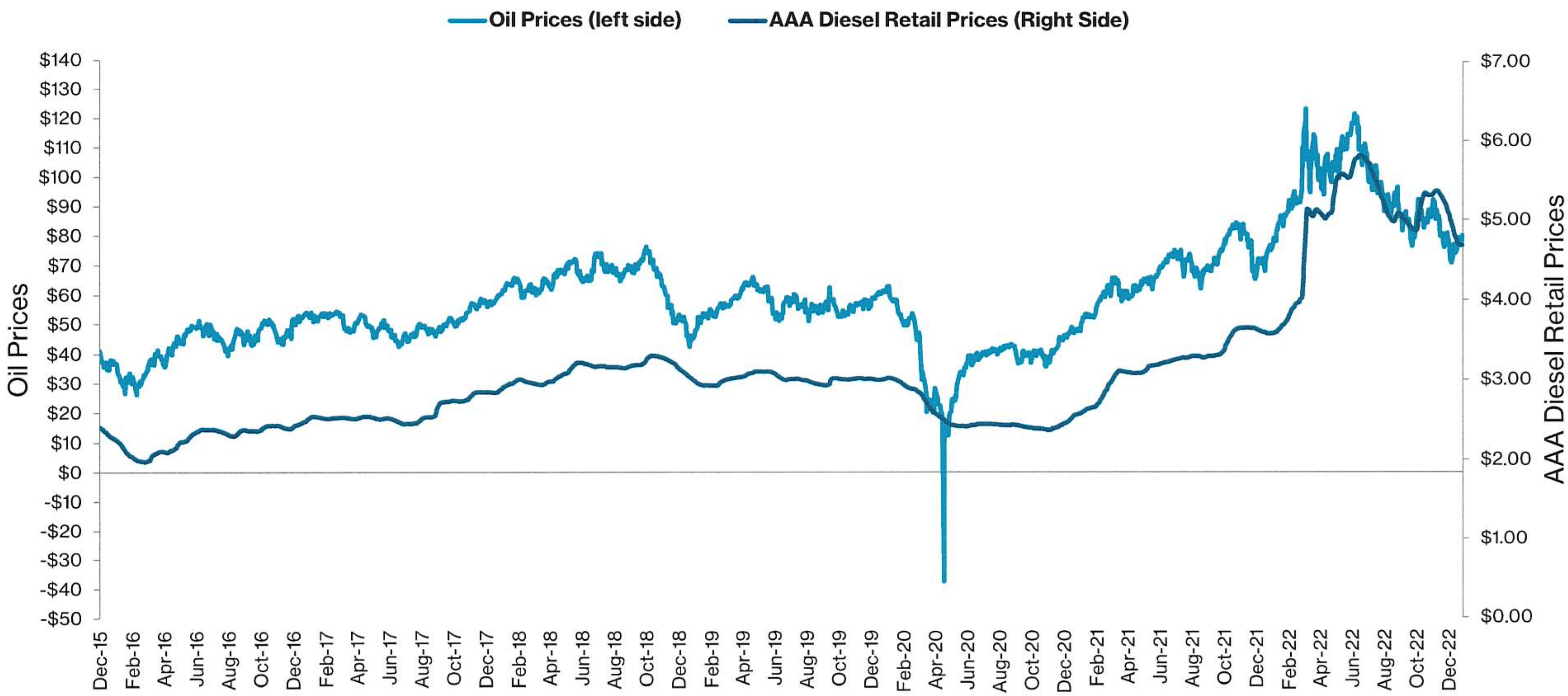


- Shelter, the service that a housing unit provides its occupants, is one of the largest parts of the Consumer Price Index (CPI) basket at 33% of CPI
- Methodology to calculate CPI Shelter historically lags homes price change by 4 quarters.
- Zillow's measure of market rents – rents for new lease by a new tenant indicates CPI rent should fall over next year.

SOURCE: BLOOMBERG; ZILLOW DATA

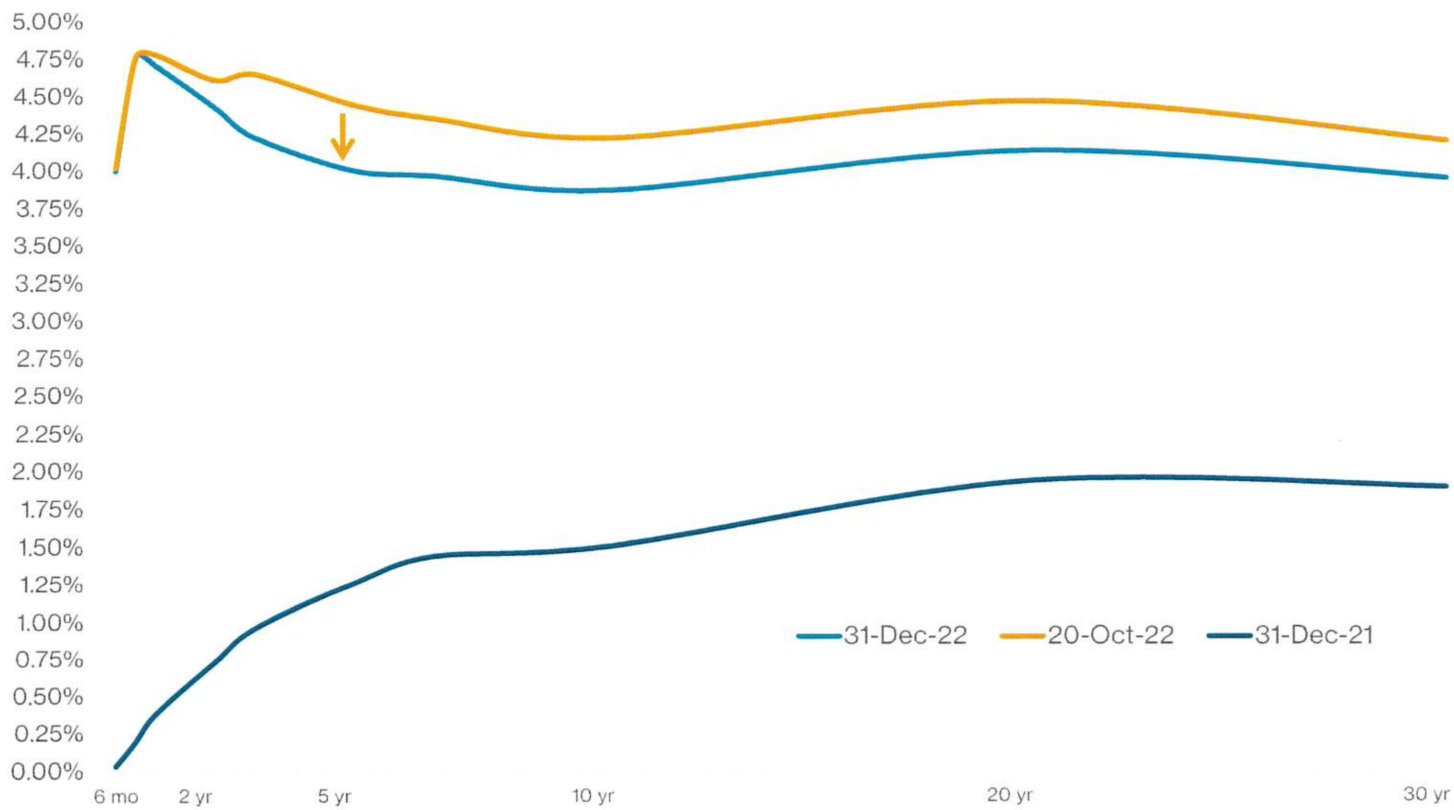
- A weaker labor market is a key goal for Fed – December SEP has unemployment rate rising from 3.7% to 4.6% by end of 2023
- Economists estimate wage growth of 2%-3.5% as being consistent with 2.00% inflation target.
- Multiple indicators point to wage growth having peaked

Oil & Diesel Prices



Source: Bloomberg
i) Oil prices based on Crude Oil Prices: West Texas Intermediate (WTI) - Cushing, Oklahoma
ii) Diesel prices based on the American Automobile Association Daily National Average

US Treasury Yield Curves



- Yield curve has continued to invert with 3-month yields far exceeding 10-year yields
- Yield curve reflects market expectations for economic growth and inflation
- Shape of the curve indicates heightened expectation for a recession

SOURCE: BLOOMBERG AS OF 12/31/2022

MEEDER

PUBLIC FUNDS

PORTFOLIO REVIEW

Current Portfolio

Greater Dayton RTA portfolio as of 12/31/2022

MEEDER

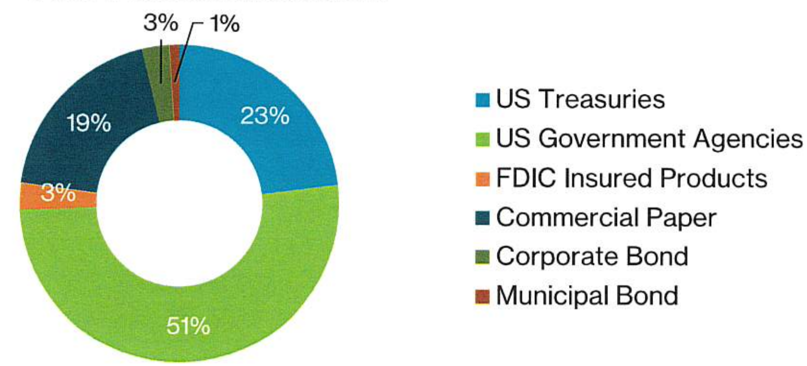
Your Portfolio

STAR Ohio	$9,475,329
Securities	$93,297,980
Total	$102,773,309

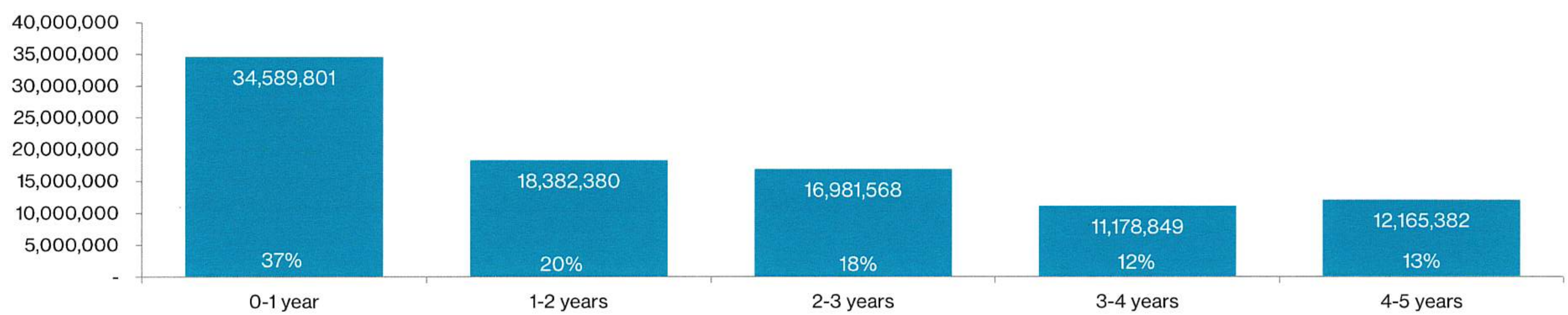
Your Securities

Weighted Average Maturity	1.91 years
Effective Duration	1.78 years
Weighted Average Yield	2.21%
Estimated Annual Income	$2,061,885

Your Asset Allocation



Your Maturity Distribution



YIELD AND INTEREST INCOME INFORMATION IS ANNUALIZED. ALL YIELD INFORMATION IS SHOWN GROSS OF ANY ADVISORY AND CUSTODY FEES AND IS BASED ON YIELD TO MATURITY AT COST.
PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE RESULTS.

Recent Purchases

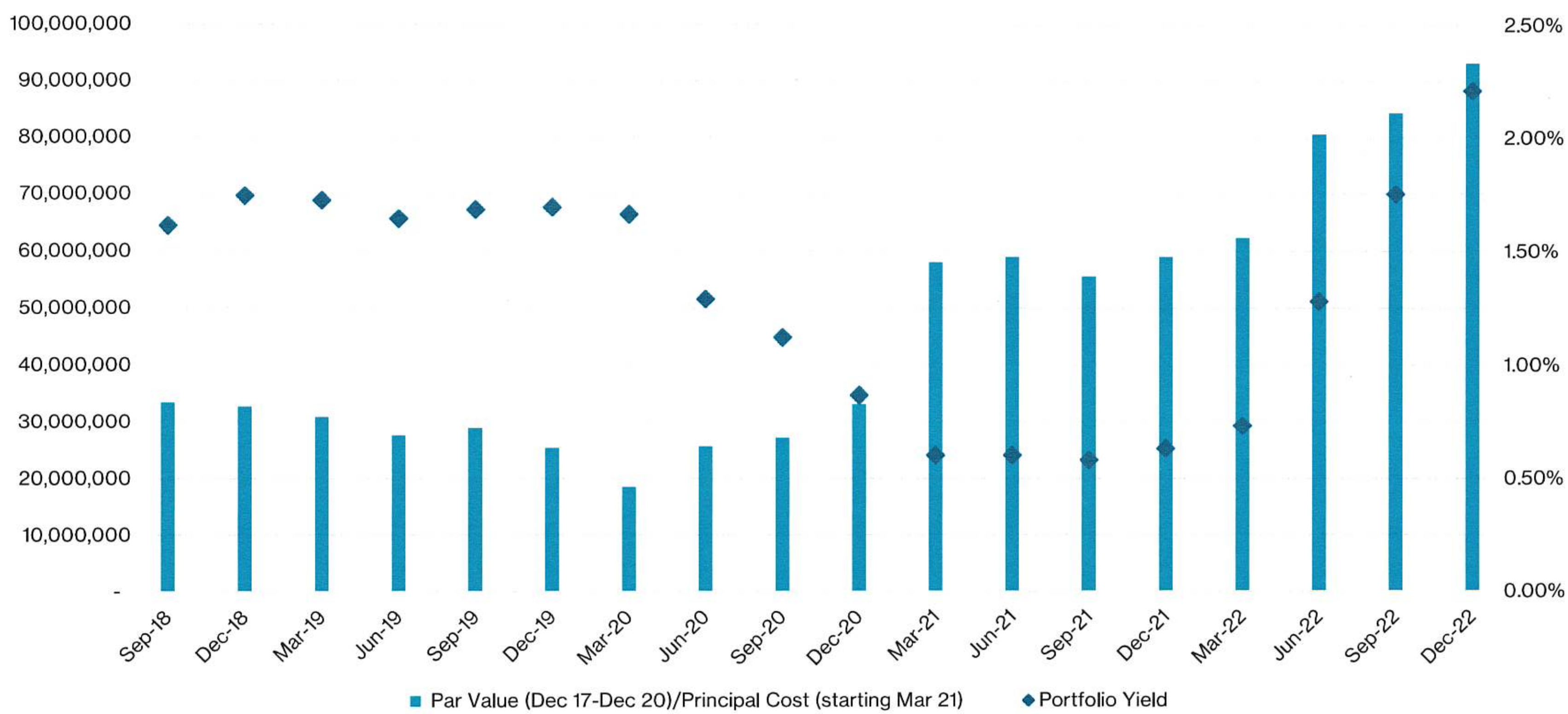
Greater Dayton RTA 10/01/2022-12/31/2022

MEEDER

ACQUIRED DATE	CUSIP	SECURITY DESCRIPTION	TYPE	PAR	MATURITY DATE	YIELD
10/5/2022	8923A1TW1	Toyota Credit de Puerto Rico Corp. 06/30/2023	Commercial Paper	2,000,000	6/30/2023	4.70%
10/11/2022	62479MU35	MUFG Bank, Ltd. 07/03/2023	Commercial Paper	2,000,000	7/3/2023	4.73%
10/27/2022	3133ENW63	FFCB 4.375% 10/27/2027	US Agency Bond	990,000	10/27/2027	4.29%
10/27/2027	912828Z78	UST 1.500% 01/31/2027	US Treasury	400,000	1/31/2027	4.27%
11/10/2022	3133ENEQ9	FFCB 1.640% 05/24/2027	US Agency Bond	1,175,000	5/24/2027	4.70%
11/14/2022	91282CEF4	UST 2.500% 03/31/2027	US Treasury	150,000	3/31/2027	4.03%
11/14/2022	912828V98	UST 2.250% 02/15/2027	US Treasury	150,000	2/15/2027	4.05%
11/16/2022	62479MSF1	MUFG Bank, Ltd. 05/15/2023	Commercial Paper	2,050,000	5/15/2023	5.21%
11/17/2022	46640QSG7	J.P. Morgan Securities LLC 05/16/2023	Commercial Paper	450,000	5/16/2023	4.99%
11/18/2022	3134GX5Z3	FMCC 5.250% 11/15/2027	US Agency Bond	1,000,000	11/15/2027	5.25%
12/5/2022	31687BW15	Cooperative Rabobank U.A. 09/01/2023	Commercial Paper	2,500,000	9/1/2023	5.31%
12/30/2022	3130ATUS4	FHLB 4.250% 12/10/2027	US Agency Bond	1,000,000	12/10/2027	4.11%
				13,865,000		**4.84%**

Yield and Interest Income information is annualized. All yield information is shown gross of any advisory and custody fees and is based on yield to maturity at cost.
Past performance is not a guarantee of future results.

Quarterly Comparison



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MEEDER

PUBLIC FUNDS

HOLDINGS 12/31/2022

Greater Dayton Regional Transit Authority Operating Account

POSITION STATEMENT

As of December 31, 2022

MEEDER PUBLIC FUNDS

CUSIP	Security Description	Trade Date/ Settlement Date	Par Value	Principal Cost/ Purchased Interest	Total Cost	Yield at Cost	Maturity/ Duration	Market Price/ Market Value	Unrealized Gain/ (Loss)	% of Assets	Moody's/ S&P Rating
Cash and Cash Equivalents											
31846V567	First American Funds, Inc.	12/30/2022 12/30/2022	$46,611.45	$46,611.45	$46,611.45	4.06%	0.003 0.003	$1.00 $46,611.45	$0.00	0.05%	AAAm
STAROHIO	STAR Ohio XX422	12/30/2022 12/30/2022	$9,472,361.93	$9,472,361.93	$9,472,361.93	4.48%	0.003 0.003	$1.00 $9,472,361.93	$0.00	9.54%	AAAm
STAROHIO	STAR Ohio XX306	12/30/2022 12/30/2022	$2,966.40	$2,966.40	$2,966.40	4.48%	0.003 0.003	$1.00 $2,966.40	$0.00	0.00%	AAAm
	SubTotal		**$9,521,939.78**	**$9,521,939.78**	**$9,521,939.78**	**4.48%**		**$9,521,939.78**	**$0.00**	**9.59%**	
Agency Bond											
3135G04Q3	FNMA 0.250% 05/22/2023	11/9/2021 11/10/2021	$700,000.00	$699,265.00	$699,265.00	0.32%	0.392 0.384	$98.26 $687,820.00	($11,445.00)	0.69%	Aaa AA+
3134GV5F1	FMCC 0.375% 07/14/2023	7/6/2020 7/14/2020	$250,000.00	$250,000.00	$250,000.00	0.38%	0.537 0.525	$97.57 $243,930.00	($6,070.00)	0.25%	Aaa AA+
3133EL3E2	FFCB 0.320% 08/10/2023	5/12/2022 5/13/2022	$215,000.00	$209,431.50	$209,431.50	2.45%	0.611 0.598	$97.37 $209,345.50	($86.00)	0.21%	Aaa AA+
3130AJXD6	FHLB 0.125% 09/08/2023	9/2/2021 9/8/2021	$750,000.00	$748,755.00	$748,755.00	0.21%	0.690 0.675	$96.72 $725,407.50	($23,347.50)	0.73%	Aaa AA+
3133EMAM4	FFCB 0.250% 09/21/2023	5/12/2022 5/13/2022	$600,000.00	$582,504.00	$582,504.00	2.45%	0.726 0.710	$96.65 $579,894.00	($2,610.00)	0.58%	Aaa AA+
3130AQAL7	FHLB 0.650% 09/29/2023	12/20/2021 12/29/2021	$940,000.00	$940,000.00	$940,000.00	0.65%	0.748 0.731	$96.88 $910,681.40	($29,318.60)	0.92%	Aaa AA+
3133ENDR8	FFCB 0.400% 11/09/2023	11/9/2021 11/10/2021	$700,000.00	$699,391.00	$699,391.00	0.44%	0.860 0.840	$96.28 $673,960.00	($25,431.00)	0.68%	Aaa AA+
3135GA6D8	FNMA 0.320% 12/15/2023	12/2/2020 12/15/2020	$505,000.00	$505,000.00	$505,000.00	0.32%	0.959 0.937	$95.70 $483,295.10	($21,704.90)	0.49%	Aaa AA+
3133ENHR4	FFCB 0.680% 12/20/2023	12/17/2021 12/20/2021	$1,000,000.00	$1,000,140.00	$1,000,140.00	0.67%	0.973 0.950	$96.09 $960,910.00	($39,230.00)	0.97%	Aaa AA+
3134GWXB7	FMCC 0.300% 12/29/2023	5/12/2022 5/13/2022	$750,000.00	$723,142.50	$723,142.50	2.56%	0.997 0.975	$95.64 $717,322.50	($5,820.00)	0.72%	Aaa AA+
31422B5Y2	AGM 0.270% 01/12/2024	12/29/2020 1/12/2021	$750,000.00	$750,000.00	$750,000.00	0.27%	1.036 1.010	$95.25 $714,382.50	($35,617.50)	0.72%	
3133EMNG3	FFCB 0.230% 01/19/2024	1/14/2021 1/19/2021	$500,000.00	$499,805.00	$499,805.00	0.24%	1.055 1.030	$95.33 $476,655.00	($23,150.00)	0.48%	Aaa AA+

Greater Dayton Regional Transit Authority Operating Account

POSITION STATEMENT

As of December 31, 2022

MEEDER PUBLIC FUNDS

CUSIP	Security Description	Trade Date/ Settlement Date	Par Value	Principal Cost/ Purchased Interest	Total Cost	Yield at Cost	Maturity/ Duration	Market Price/ Market Value	Unrealized Gain/ (Loss)	% of Assets	Moody's/ S&P Rating
3133EMRZ7	FFCB 0.250% 02/26/2024	2/26/2021 3/1/2021	$2,000,000.00	$1,995,340.00	$1,995,340.00	0.33%	1.159 1.132	$95.06 $1,901,280.00	($94,060.00)	1.91%	Aaa AA+
3130ALY81	FHLB 0.375% 03/08/2024	4/15/2021 4/16/2021	$800,000.00	$801,200.00	$801,200.00	0.32%	1.189 1.160	$95.01 $760,040.00	($41,160.00)	0.77%	Aaa AA+
3130AM5Q1	FHLB 0.440% 04/29/2024	4/20/2021 4/29/2021	$1,200,000.00	$1,200,000.00	$1,200,000.00	0.44%	1.332 1.297	$94.28 $1,131,348.00	($68,652.00)	1.14%	Aaa AA+
3133ENWC0	FFCB 2.625% 05/03/2024	5/9/2022 5/10/2022	$750,000.00	$749,812.50	$749,812.50	2.64%	1.342 1.293	$97.32 $729,862.50	($19,950.00)	0.74%	Aaa AA+
3133ENWP1	FFCB 2.625% 05/16/2024	5/10/2022 5/16/2022	$750,000.00	$748,987.50	$748,987.50	2.69%	1.378 1.328	$97.25 $729,367.50	($19,620.00)	0.73%	Aaa AA+
3134GVD47	FMCC 0.500% 06/03/2024	6/2/2020 6/3/2020	$600,000.00	$600,000.00	$600,000.00	0.50%	1.427 1.391	$94.09 $564,516.00	($35,484.00)	0.57%	Aaa AA+
3130AMKZ4	FHLB 0.400% 06/10/2024	5/24/2021 6/10/2021	$500,000.00	$499,875.00	$499,875.00	0.41%	1.447 1.410	$93.74 $468,715.00	($31,160.00)	0.47%	Aaa AA+
3134GXJJ4	FMCC 0.320% 06/28/2024	5/12/2022 5/13/2022	$790,000.00	$750,634.30	$750,634.30	2.75%	1.496 1.458	$93.32 $737,259.60	($13,374.70)	0.74%	Aaa AA+
3133EKTV8	FFCB 1.900% 07/01/2024	6/26/2019 7/1/2019	$1,000,000.00	$999,140.00	$999,140.00	1.92%	1.504 1.444	$96.25 $962,530.00	($36,610.00)	0.97%	Aaa AA+
3133EMFP2	FFCB 0.440% 11/04/2024	11/3/2020 11/4/2020	$860,000.00	$858,925.00	$858,925.00	0.47%	1.849 1.800	$92.57 $796,102.00	($62,823.00)	0.80%	Aaa AA+
3133EMFP2	FFCB 0.440% 11/04/2024	11/27/2020 11/30/2020	$745,000.00	$744,627.50	$744,627.50	0.45%	1.849 1.800	$92.57 $689,646.50	($54,981.00)	0.69%	Aaa AA+
3133ENEJ5	FFCB 0.875% 11/18/2024	12/17/2021 12/20/2021	$500,000.00	$499,615.00	$499,615.00	0.90%	1.888 1.833	$93.58 $467,885.00	($31,730.00)	0.47%	Aaa AA+
3135GA4M0	FNMA 0.450% 11/25/2024	11/12/2020 11/30/2020	$390,000.00	$390,000.00	$390,000.00	0.45%	1.907 1.856	$92.28 $359,907.60	($30,092.40)	0.36%	Aaa AA+
3133EMLP5	FFCB 0.320% 12/23/2024	12/24/2020 12/28/2020	$500,000.00	$499,625.00	$499,625.00	0.34%	1.984 1.933	$91.80 $458,975.00	($40,650.00)	0.46%	Aaa AA+
3133ENJH4	FFCB 0.940% 12/27/2024	5/12/2022 5/13/2022	$720,000.00	$685,836.00	$685,836.00	2.83%	1.995 1.933	$92.92 $669,052.80	($16,783.20)	0.67%	Aaa AA+
3133EMER9	FFCB 0.470% 01/27/2025	5/16/2022 5/18/2022	$800,000.00	$749,704.00	$749,704.00	2.92%	2.079 2.019	$91.81 $734,448.00	($15,256.00)	0.74%	Aaa AA+
3133EMPV8	FFCB 0.320% 02/03/2025	2/4/2021 2/5/2021	$1,000,000.00	$998,750.00	$998,750.00	0.35%	2.099 2.041	$91.39 $913,940.00	($84,810.00)	0.92%	Aaa AA+
3135G03U5	FNMA 0.625% 04/22/2025	8/23/2022 8/24/2022	$265,000.00	$246,677.11	$246,677.11	3.36%	2.312 2.247	$91.97 $243,707.25	($2,969.86)	0.25%	Aaa AA+

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3133ENVC1	FFCB 2.750% 04/25/2025	5/16/2022 5/17/2022	$855,000.00	$853,965.45	$853,965.45	2.79%	2.321 2.202	$96.17 $822,219.30	($31,746.15)	0.83%	Aaa AA+
3134GVVX3	FMCC 0.750% 05/28/2025	5/27/2020 5/28/2020	$250,000.00	$249,875.00	$249,875.00	0.76%	2.411 2.332	$91.16 $227,897.50	($21,977.50)	0.23%	Aaa AA+
3135G04Z3	FNMA 0.500% 06/17/2025	5/18/2021 5/19/2021	$1,845,000.00	$1,834,446.60	$1,834,446.60	0.64%	2.466 2.399	$91.09 $1,680,555.15	($153,891.45)	1.69%	Aaa AA+
3130AJRE1	FHLB 0.750% 06/24/2025	6/23/2020 6/24/2020	$173,611.11	$173,611.11	$173,611.11	0.75%	2.485 2.404	$91.00 $157,979.17	($15,631.94)	0.16%	Aaa AA+
3135G05C3	FNMA 0.750% 06/30/2025	8/23/2022 8/24/2022	$600,000.00	$555,222.00	$555,222.00	3.53%	2.501 2.411	$90.90 $545,376.00	($9,846.00)	0.55%	Aaa AA+
3133EL3H5	FFCB 0.570% 08/12/2025	8/6/2020 8/12/2020	$750,000.00	$750,000.00	$750,000.00	0.57%	2.619 2.533	$90.50 $678,735.00	($71,265.00)	0.68%	Aaa AA+
3133EL3H5	FFCB 0.570% 08/12/2025	8/10/2020 8/12/2020	$500,000.00	$499,500.00	$499,500.00	0.59%	2.619 2.533	$90.50 $452,490.00	($47,010.00)	0.46%	Aaa AA+
31422XD74	AGM 3.000% 08/15/2025	8/22/2022 8/23/2022	$865,000.00	$853,815.55 $576.67	$854,392.22	3.46%	2.627 2.462	$96.88 $837,968.75	($15,846.80)	0.84%	
3135G05X7	FNMA 0.375% 08/25/2025	2/4/2021 2/5/2021	$250,000.00	$249,055.00	$249,055.00	0.46%	2.655 2.582	$90.22 $225,542.50	($23,512.50)	0.23%	Aaa AA+
3136G4S87	FNMA 0.650% 08/27/2025	8/13/2020 8/27/2020	$250,000.00	$250,000.00	$250,000.00	0.65%	2.660 2.569	$90.37 $225,930.00	($24,070.00)	0.23%	Aaa AA+
3130ANVB3	FHLB 0.800% 09/17/2025	9/1/2021 9/17/2021	$750,000.00	$750,000.00	$750,000.00	0.80%	2.718 2.618	$90.47 $678,495.00	($71,505.00)	0.68%	Aaa AA+
3135G06A6	FNMA 0.580% 10/20/2025	11/3/2020 11/4/2020	$1,250,000.00	$1,249,062.50	$1,249,062.50	0.60%	2.808 2.716	$89.36 $1,116,962.50	($132,100.00)	1.12%	Aaa AA+
3135G06G3	FNMA 0.500% 11/07/2025	2/18/2021 2/19/2021	$1,000,000.00	$998,370.00	$998,370.00	0.54%	2.858 2.775	$89.89 $898,930.00	($99,440.00)	0.91%	Aaa AA+
3135GA2Z3	FNMA 0.560% 11/17/2025	11/27/2020 12/1/2020	$500,000.00	$499,625.00	$499,625.00	0.58%	2.885 2.793	$89.51 $447,565.00	($52,060.00)	0.45%	Aaa AA+
3130AKJR8	FHLB 0.570% 12/16/2025	12/16/2020 12/17/2020	$500,000.00	$499,875.00	$499,875.00	0.58%	2.964 2.868	$89.19 $445,945.00	($53,930.00)	0.45%	Aaa AA+
3130AKKG0	FHLB 0.520% 12/30/2025	12/18/2020 12/30/2020	$500,000.00	$499,975.00	$499,975.00	0.52%	3.003 2.899	$88.97 $444,845.00	($55,130.00)	0.45%	Aaa AA+
31422B6K1	AGM 0.480% 01/15/2026	2/4/2021 2/5/2021	$750,000.00	$749,775.00	$749,775.00	0.49%	3.047 2.955	$89.61 $672,037.50	($77,737.50)	0.68%	
3130AKQX7	FHLB 0.700% 01/28/2026	1/12/2021 1/28/2021	$825,000.00	$825,000.00	$825,000.00	0.70%	3.082 2.963	$89.20 $735,891.75	($89,108.25)	0.74%	Aaa AA+

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MEEDER PUBLIC FUNDS

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3133EMQX3	FFCB 0.590% 02/17/2026	2/18/2021 2/25/2021	$1,000,000.00	$996,090.00	$996,090.00	0.67%	3.137 3.023	$88.86 $888,570.00	($107,520.00)	0.89%	Aaa AA+
3130AL7M0	FHLB 0.625% 02/24/2026	2/18/2021 2/24/2021	$1,000,000.00	$997,000.00	$997,000.00	0.69%	3.156 3.040	$88.76 $887,610.00	($109,390.00)	0.89%	Aaa AA+
3133EMUK6	FFCB 1.050% 03/25/2026	3/18/2021 3/25/2021	$1,000,000.00	$1,000,000.00	$1,000,000.00	1.05%	3.236 3.080	$89.92 $899,190.00	($100,810.00)	0.91%	Aaa AA+
3130ANHR4	FHLB 0.750% 08/26/2026	5/10/2022 5/11/2022	$500,000.00	$460,060.00	$460,060.00	3.11%	3.658 3.433	$89.06 $445,305.00	($14,755.00)	0.45%	Aaa AA+
3133ENBK5	FFCB 1.140% 10/20/2026	11/10/2021 11/15/2021	$500,000.00	$498,000.00	$498,000.00	1.22%	3.808 3.584	$88.45 $442,230.00	($55,770.00)	0.45%	Aaa AA+
3133ENEM8	FFCB 1.430% 11/23/2026	5/12/2022 5/13/2022	$450,000.00	$419,796.00	$419,796.00	3.03%	3.901 3.640	$88.65 $398,916.00	($20,880.00)	0.40%	Aaa AA+
3135G06L2	FNMA 0.875% 12/18/2026	9/15/2022 9/16/2022	$825,000.00	$724,754.25	$724,754.25	4.01%	3.970 3.770	$87.55 $722,287.50	($2,466.75)	0.73%	Aaa AA+
3133ENJC5	FFCB 1.290% 12/22/2026	12/20/2021 12/22/2021	$500,000.00	$500,000.00	$500,000.00	1.29%	3.981 3.725	$88.45 $442,260.00	($57,740.00)	0.45%	Aaa AA+
3133ENTS9	FFCB 2.600% 04/05/2027	3/29/2022 4/5/2022	$500,000.00	$499,600.00	$499,600.00	2.62%	4.266 3.946	$94.17 $470,850.00	($28,750.00)	0.47%	Aaa AA+
3130ALXW9	FHLB 1.750% 04/22/2027	6/16/2022 6/22/2022	$750,000.00	$693,120.00	$693,120.00	3.47%	4.312 4.059	$90.76 $680,685.00	($12,435.00)	0.69%	Aaa AA+
3133ENEQ9	FFCB 1.640% 05/24/2027	11/9/2022 11/10/2022	$1,175,000.00	$1,029,640.75	$1,029,640.75	4.70%	4.400 3.996	$89.24 $1,048,534.75	$18,894.00	1.06%	Aaa AA+
31422XZX3	AGM 3.560% 06/28/2027	6/16/2022 6/28/2022	$525,000.00	$525,000.00	$525,000.00	3.56%	4.496 4.102	$98.11 $515,077.50	($9,922.50)	0.52%	
3133ENG87	FFCB 2.920% 08/17/2027	8/19/2022 8/22/2022	$815,000.00	$805,448.20 $330.52	$805,778.72	3.18%	4.633 4.218	$95.12 $775,244.30	($30,203.90)	0.78%	Aaa AA+
3133ENJ50	FFCB 3.125% 08/26/2027	8/22/2022 8/26/2022	$700,000.00	$696,878.00	$696,878.00	3.22%	4.658 4.234	$97.51 $682,584.00	($14,294.00)	0.69%	Aaa AA+
3130AT7E1	FHLB 3.250% 09/10/2027	9/13/2022 9/16/2022	$850,000.00	$834,071.00 $1,151.04	$835,222.04	3.66%	4.699 4.248	$96.42 $819,527.50	($14,543.50)	0.83%	Aaa AA+
3133ENW63	FFCB 4.375% 10/27/2027	10/26/2022 10/27/2022	$990,000.00	$993,788.73	$993,788.73	4.29%	4.827 4.285	$101.54 $1,005,206.40	$11,417.67	1.01%	Aaa AA+
3134GX5Z3	FMCC 5.250% 11/15/2027	11/10/2022 11/18/2022	$1,000,000.00	$1,000,000.00 $437.51	$1,000,437.51	5.25%	4.879 1.065	$100.14 $1,001,380.00	$1,380.00	1.01%	Aaa AA+
3130ATUS4	FHLB 4.250% 12/10/2027	12/30/2022 12/30/2022	$1,000,000.00	$1,005,930.00 $6,611.11	$1,012,541.11	4.11%	4.948 4.394	$100.79 $1,007,870.00	$1,940.00	1.02%	Aaa AA+

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MEEDER

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	SubTotal		**$48,323,611.11**	**$47,646,533.05** **$9,106.85**	**$47,655,639.90**	**1.67%**		**$45,130,879.32**	**($2,515,653.73)**	**45.45%**	
Commercial Paper											
62479MN66	MUFG Bank, Ltd. 01/06/2023	4/12/2022 4/13/2022	$235,000.00	$231,746.03	$231,746.03	1.89%	0.019 0.021	$99.92 $234,804.95	$3,058.92	0.24%	P-1 A-1
53948BP37	Lloyds Bank Corporate Markets PLC 02/03/2023	5/10/2022 5/12/2022	$2,000,000.00	$1,964,548.34	$1,964,548.34	2.43%	0.096 0.096	$99.57 $1,991,300.00	$26,751.66	2.01%	P-1 A-1
8923A1RM5	Toyota Credit de Puerto Rico Corp. 04/21/2023	9/14/2022 9/16/2022	$2,000,000.00	$1,948,402.22	$1,948,402.22	4.39%	0.307 0.302	$98.54 $1,970,700.00	$22,297.78	1.98%	P-1 A-1+
53948BSF7	Lloyds Bank Corporate Markets PLC 05/15/2023	8/22/2022 8/22/2022	$1,500,000.00	$1,459,102.50	$1,459,102.50	3.79%	0.373 0.365	$98.16 $1,472,460.00	$13,357.50	1.48%	P-1 A-1
62479MSF1	MUFG Bank, Ltd. 05/15/2023	11/15/2022 11/16/2022	$2,050,000.00	$1,997,930.00	$1,997,930.00	5.21%	0.373 0.365	$98.16 $2,012,362.00	$14,432.00	2.03%	P-1 A-1
46640QSG7	J.P. Morgan Securities LLC 05/16/2023	11/15/2022 11/17/2022	$450,000.00	$439,042.50	$439,042.50	4.99%	0.375 0.368	$98.15 $441,679.50	$2,637.00	0.44%	P-1 A-1
63873KSK4	Natixis 05/19/2023	8/22/2022 8/22/2022	$1,500,000.00	$1,458,037.50	$1,458,037.50	3.84%	0.384 0.376	$98.11 $1,471,650.00	$13,612.50	1.48%	P-1 A-1
46640QT92	J.P. Morgan Securities LLC 06/09/2023	9/13/2022 9/15/2022	$2,000,000.00	$1,940,666.66	$1,940,666.66	4.12%	0.441 0.432	$97.77 $1,955,460.00	$14,793.34	1.97%	P-1 A-1
8923A1TW1	Toyota Credit de Puerto Rico Corp. 06/30/2023	10/3/2022 10/5/2022	$2,000,000.00	$1,932,404.44	$1,932,404.44	4.70%	0.499 0.488	$97.43 $1,948,540.00	$16,135.56	1.96%	P-1 A-1+
62479MU35	MUFG Bank, Ltd. 07/03/2023	10/6/2022 10/11/2022	$2,000,000.00	$1,932,719.44	$1,932,719.44	4.73%	0.507 0.496	$97.38 $1,947,680.00	$14,960.56	1.96%	P-1 A-1
21687BW15	Cooperatieve Rabobank U.A. 09/01/2023	12/1/2022 12/5/2022	$2,500,000.00	$2,404,187.50	$2,404,187.50	5.31%	0.671 0.655	$96.50 $2,412,375.00	$8,187.50	2.43%	P-1 A-1
	SubTotal		**$18,235,000.00**	**$17,708,787.13**	**$17,708,787.13**	**4.32%**		**$17,859,011.45**	**$150,224.32**	**17.99%**	
Corporate Bond											
46625HJH4	JPMorgan Chase & Co. 3.200% 01/25/2023	4/8/2022 4/12/2022	$816,000.00	$824,364.00	$824,364.00	1.88%	0.071 0.072	$99.91 $815,281.92	($9,082.08)	0.82%	A1 A-

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69371RQ82	PACCAR Financial Corp. 0.800% 06/08/2023	5/9/2022 5/11/2022	$1,040,000.00	$1,021,134.40	$1,021,134.40	2.52%	0.438 0.430	$98.20 $1,021,248.80	$114.40	1.03%	A1 A+
24422ESP5	John Deere Capital Corporation 3.350% 06/12/2024	5/10/2022 5/12/2022	$750,000.00	$757,260.00	$757,260.00	2.87%	1.452 1.395	$97.96 $734,722.50	($22,537.50)	0.74%	A2 A
	SubTotal		**$2,606,000.00**	**$2,602,758.40**	**$2,602,758.40**	**2.42%**		**$2,571,253.22**	**($31,505.18)**	**2.59%**	
Municipal Bond											
027651YG7	American Municipal Power, Inc. 2.750% 04/13/2023	4/7/2022 4/14/2022	$600,000.00	$604,758.00	$604,758.00	1.94%	0.285 0.282	$99.71 $598,272.00	($6,486.00)	0.60%	SP-1+
	SubTotal		**$600,000.00**	**$604,758.00**	**$604,758.00**	**1.94%**		**$598,272.00**	**($6,486.00)**	**0.60%**	
Negotiable Certificate of Deposit											
29278TLT5	EnerBank USA 2.000% 03/27/2023	9/19/2019 9/27/2019	$249,000.00	$248,477.10	$248,477.10	2.06%	0.238 0.235	$99.45 $247,635.48	($841.62)	0.25%	
06654BCL3	Bankwell Bank 0.400% 07/28/2023	7/1/2020 7/28/2020	$249,000.00	$248,850.60	$248,850.60	0.42%	0.575 0.563	$97.67 $243,203.28	($5,647.32)	0.24%	
05580AXY5	BMW Bank of North America 0.300% 12/11/2023	12/22/2020 12/28/2020	$249,000.00	$248,875.50	$248,875.50	0.32%	0.948 0.927	$96.00 $239,027.55	($9,847.95)	0.24%	
88241THM5	Texas Exchange Bank, SSB 0.700% 06/07/2024	5/27/2020 6/8/2020	$249,000.00	$248,190.75	$248,190.75	0.78%	1.438 1.399	$94.52 $235,357.29	($12,833.46)	0.24%	
7954506L4	Sallie Mae Bank 0.850% 05/27/2025	5/26/2020 5/28/2020	$248,000.00	$248,000.00	$248,000.00	0.85%	2.408 2.331	$91.56 $227,061.36	($20,938.64)	0.23%	
56102AAJ5	Malaga Bank, FSB 0.700% 05/29/2025	5/27/2020 5/29/2020	$249,000.00	$248,502.00	$248,502.00	0.74%	2.414 2.341	$91.75 $228,467.46	($20,034.54)	0.23%	
81258PKK8	Seattle Bank 0.800% 06/02/2025	5/27/2020 6/2/2020	$249,000.00	$248,564.25	$248,564.25	0.84%	2.425 2.340	$91.75 $228,459.99	($20,104.26)	0.23%	
06063HMS9	BANK OF BARODA 0.70% 07/22/25	7/10/2020 7/22/2020	$249,000.00	$248,626.50	$248,626.50	0.73%	2.562 2.476	$90.71 $225,860.43	($22,766.07)	0.23%	
32110YUD5	First National Bank of America 0.650% 09/08/2025	8/23/2021 9/8/2021	$249,000.00	$248,377.50	$248,377.50	0.71%	2.693 2.606	$90.17 $224,515.83	($23,861.67)	0.23%	

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856283S98	State Bank of India 1.000% 04/27/2026	4/14/2021 4/27/2021	$248,000.00	$247,380.00	$247,380.00	1.05%	3.326 3.194	$89.10 $220,977.92	($26,402.08)	0.22%	
	SubTotal		**$2,488,000.00**	**$2,483,844.20**	**$2,483,844.20**	**0.85%**		**$2,320,566.59**	**($163,277.61)**	**2.34%**	
U.S. Treasury Bond											
912828Z86	UST 1.375% 02/15/2023	3/25/2022 3/28/2022	$1,000,000.00	$999,062.50	$999,062.50	1.48%	0.129 0.128	$99.63 $996,250.00	($2,812.50)	1.00%	Aaa AA+
91282CCU3	UST 0.125% 08/31/2023	9/1/2021 9/2/2021	$750,000.00	$748,710.94	$748,710.94	0.21%	0.668 0.654	$96.98 $727,357.50	($21,353.44)	0.73%	Aaa AA+
91282CDD0	UST 0.375% 10/31/2023	11/9/2021 11/10/2021	$700,000.00	$699,562.50	$699,562.50	0.41%	0.836 0.817	$96.45 $675,171.00	($24,391.50)	0.68%	Aaa AA+
9128282Y5	UST 2.125% 09/30/2024	3/30/2022 3/31/2022	$500,000.00	$495,156.25	$495,156.25	2.53%	1.753 1.684	$96.03 $480,135.00	($15,021.25)	0.48%	Aaa AA+
9128282Y5	UST 2.125% 09/30/2024	5/16/2022 5/17/2022	$645,000.00	$636,811.52	$636,811.52	2.68%	1.753 1.684	$96.03 $619,374.15	($17,437.37)	0.62%	Aaa AA+
9128283D0	UST 2.250% 10/31/2024	3/30/2022 3/31/2022	$500,000.00	$496,894.53	$496,894.53	2.50%	1.838 1.765	$96.13 $480,645.00	($16,249.53)	0.48%	Aaa AA+
912828YM6	UST 1.500% 10/31/2024	5/13/2022 5/16/2022	$750,000.00	$728,027.34	$728,027.34	2.74%	1.838 1.776	$94.83 $711,210.00	($16,817.34)	0.72%	Aaa AA+
91282CEH0	UST 2.625% 04/15/2025	5/12/2022 5/13/2022	$750,000.00	$747,128.91	$747,128.91	2.76%	2.293 2.180	$96.34 $722,520.00	($24,608.91)	0.73%	Aaa AA+
912828YG9	UST 1.625% 09/30/2026	5/13/2022 5/16/2022	$550,000.00	$521,404.30	$521,404.30	2.90%	3.753 3.559	$91.63 $503,959.50	($17,444.80)	0.51%	Aaa AA+
	SubTotal		**$6,145,000.00**	**$6,072,758.79**	**$6,072,758.79**	**1.92%**		**$5,916,622.15**	**($156,136.64)**	**5.96%**	
U.S. Treasury Note											
912828P38	UST 1.750% 01/31/2023	3/25/2022 3/28/2022	$1,000,000.00	$1,002,343.75	$1,002,343.75	1.47%	0.088 0.089	$99.81 $998,060.00	($4,283.75)	1.01%	Aaa AA+
912828Q29	UST 1.500% 03/31/2023	5/10/2022 5/11/2022	$1,000,000.00	$996,210.94	$996,210.94	1.93%	0.249 0.246	$99.26 $992,570.00	($3,640.94)	1.00%	Aaa AA+
91282CBX8	UST 0.125% 04/30/2023	11/9/2021 11/10/2021	$700,000.00	$698,359.38	$698,359.38	0.28%	0.332 0.326	$98.56 $689,941.00	($8,418.38)	0.69%	Aaa AA+
91282CCK5	UST 0.125% 06/30/2023	11/9/2021 11/10/2021	$700,000.00	$697,812.50	$697,812.50	0.32%	0.499 0.489	$97.75 $684,222.00	($13,590.50)	0.69%	Aaa AA+

Greater Dayton Regional Transit Authority Operating Account

POSITION STATEMENT

As of December 31, 2022

MEEDER PUBLIC FUNDS

CUSIP	Security Description	Trade Date/ Settlement Date	Par Value	Principal Cost/ Purchased Interest	Total Cost	Yield at Cost	Maturity/ Duration	Market Price/ Market Value	Unrealized Gain/ (Loss)	% of Assets	Moody's/ S&P Rating
91282CAF8	UST 0.125% 08/15/2023	9/1/2021 9/2/2021	$750,000.00	$748,916.02	$748,916.02	0.20%	0.625 0.612	$97.21 $729,082.50	($19,833.52)	0.73%	Aaa AA+
9128285K2	UST 2.875% 10/31/2023	5/13/2022 5/16/2022	$685,000.00	$689,334.77	$689,334.77	2.43%	0.836 0.811	$98.51 $674,779.80	($14,554.97)	0.68%	Aaa AA+
91282CCC3	UST 0.250% 05/15/2024	9/2/2021 9/3/2021	$625,000.00	$623,242.19	$623,242.19	0.35%	1.375 1.343	$94.17 $588,575.00	($34,667.19)	0.59%	Aaa AA+
91282CCT6	UST 0.375% 08/15/2024	9/2/2021 9/3/2021	$625,000.00	$624,389.65	$624,389.65	0.41%	1.627 1.586	$93.49 $584,300.00	($40,089.65)	0.59%	Aaa AA+
91282CDH1	UST 0.750% 11/15/2024	11/10/2021 11/15/2021	$500,000.00	$498,984.38	$498,984.38	0.82%	1.879 1.827	$93.40 $466,990.00	($31,994.38)	0.47%	Aaa AA+
9128284F4	UST 2.625% 03/31/2025	5/13/2022 5/16/2022	$750,000.00	$746,748.05	$746,748.05	2.78%	2.252 2.141	$96.47 $723,487.50	($23,260.55)	0.73%	Aaa AA+
912828ZL7	UST 0.375% 04/30/2025	9/1/2021 9/2/2021	$750,000.00	$744,960.94	$744,960.94	0.56%	2.334 2.275	$91.39 $685,402.50	($59,558.44)	0.69%	Aaa AA+
91282CAB7	UST 0.250% 07/31/2025	8/23/2021 8/24/2021	$750,000.00	$739,130.86	$739,130.86	0.62%	2.586 2.521	$90.31 $677,287.50	($61,843.36)	0.68%	Aaa AA+
91282CBT7	UST 0.750% 03/31/2026	4/19/2021 4/20/2021	$750,000.00	$746,250.00	$746,250.00	0.85%	3.252 3.142	$89.79 $673,447.50	($72,802.50)	0.68%	Aaa AA+
91282CCF6	UST 0.750% 05/31/2026	8/23/2021 8/24/2021	$1,000,000.00	$999,804.69	$999,804.69	0.75%	3.419 3.305	$89.30 $892,970.00	($106,834.69)	0.90%	Aaa AA+
91282CCP4	UST 0.625% 07/31/2026	8/23/2021 8/24/2021	$1,000,000.00	$992,539.06	$992,539.06	0.78%	3.586 3.463	$88.47 $884,690.00	($107,849.06)	0.89%	Aaa AA+
91282CDG3	UST 1.125% 10/31/2026	11/9/2021 11/10/2021	$500,000.00	$500,996.10	$500,996.10	1.08%	3.838 3.675	$89.61 $448,030.00	($52,966.10)	0.45%	Aaa AA+
912828Z78	UST 1.500% 01/31/2027	5/9/2022 5/10/2022	$500,000.00	$467,382.81	$467,382.81	2.99%	4.090 3.865	$90.45 $452,245.00	($15,137.81)	0.46%	Aaa AA+
912828Z78	UST 1.500% 01/31/2027	10/26/2022 10/27/2022	$400,000.00	$357,171.88 $1,434.78	$358,606.66	4.27%	4.090 3.865	$90.45 $361,796.00	$4,624.12	0.36%	Aaa AA+
912828V98	UST 2.250% 02/15/2027	3/25/2022 3/28/2022	$500,000.00	$492,304.69	$492,304.69	2.59%	4.132 3.843	$93.23 $466,170.00	($26,134.69)	0.47%	Aaa AA+
912828V98	UST 2.250% 02/15/2027	8/30/2022 8/31/2022	$250,000.00	$238,876.95 $244.57	$239,121.52	3.33%	4.132 3.843	$93.23 $233,085.00	($5,791.95)	0.23%	Aaa AA+
912828V98	UST 2.250% 02/15/2027	11/10/2022 11/14/2022	$150,000.00	$139,541.02 $834.58	$140,375.60	4.05%	4.132 3.843	$93.23 $139,851.00	$309.98	0.14%	Aaa AA+
91282CEF4	UST 2.500% 03/31/2027	5/9/2022 5/10/2022	$500,000.00	$489,238.28	$489,238.28	2.98%	4.252 3.942	$94.05 $470,255.00	($18,983.28)	0.47%	Aaa AA+

Greater Dayton Regional Transit Authority Operating Account

POSITION STATEMENT

As of December 31, 2022

MEEDER PUBLIC FUNDS

CUSIP	Security Description	Trade Date/ Settlement Date	Par Value	Principal Cost/ Purchased Interest	Total Cost	Yield at Cost	Maturity/ Duration	Market Price/ Market Value	Unrealized Gain/ (Loss)	% of Assets	Moody's/ S&P Rating
91282CEF4	UST 2.500% 03/31/2027	8/26/2022 8/29/2022	$250,000.00	$241,923.83	$241,923.83	3.26%	4.252 3.942	$94.05 $235,127.50	($6,796.33)	0.24%	Aaa AA+
91282CEF4	UST 2.500% 03/31/2027	11/10/2022 11/14/2022	$150,000.00	$140,888.67 $463.60	$141,352.27	4.03%	4.252 3.942	$94.05 $141,076.50	$187.83	0.14%	Aaa AA+
91282CET4	UST 2.625% 05/31/2027	7/27/2022 7/29/2022	$740,000.00	$732,600.00	$732,600.00	2.85%	4.419 4.096	$94.46 $699,011.40	($33,588.60)	0.70%	Aaa AA+
91282CFB2	UST 2.750% 07/31/2027	9/22/2022 9/23/2022	$825,000.00	$781,977.54 $3,329.14	$785,306.68	3.94%	4.586 4.191	$94.82 $782,232.00	$254.46	0.79%	Aaa AA+
	SubTotal		**$16,350,000.00**	**$16,131,928.95** **$6,306.67**	**$16,138,235.62**	**1.62%**		**$15,374,684.70**	**($757,244.25)**	**15.48%**	
Grand Total			**$104,269,550.89**	**$102,773,308.30** **$15,413.52**	**$102,788,721.82**	**2.43%**		**$99,293,229.21**	**($3,480,079.09)**	**100.00%**	

MEEDER

Meeder Investment Management

6125 Memorial Drive
Dublin, OH 43017

866.633.3371

MEEDER

PUBLIC FUNDS

MeederInvestment.com

SALES TAX RECEIPTS (NET OF FEE PAID TO STATE OF OHIO)

SALES PERIOD EARNED	MONTH RECEIVED	MONTHLY 2019	MONTHLY 2020	MONTHLY 2021	MONTHLY Actual 2022	MONTHLY Budget 2022	YEAR TO DATE 2019	YEAR TO DATE 2020	YEAR TO DATE 2021	YEAR TO DATE Actual 2022	YEAR TO DATE Budget 2022
JANUARY	APRIL	$ 2,818,084	$ 3,070,612	$ 3,233,962	$ 3,406,797	$ 3,343,896	$ 2,818,084	$ 3,070,612	$ 3,233,962	$ 3,406,797	$ 3,343,896
FEBRUARY	MAY	$ 2,905,504	$ 3,059,356	$ 3,290,524	3,515,968	3,331,639	5,723,588	6,129,968	6,524,486	6,922,765	6,675,535
MARCH	JUNE	$ 3,521,181	$ 3,023,059	$ 4,200,021	4,207,363	3,292,111	9,244,769	9,153,027	10,724,507	11,130,128	9,967,647
APRIL	JULY	$ 3,093,769	$ 2,756,395	$ 3,960,624	4,023,682	3,401,715	12,338,538	11,909,422	14,685,131	15,153,810	13,369,362
MAY	AUGUST	$ 3,307,774	$ 3,561,409	$ 4,174,409	4,292,382	3,978,375	15,646,312	15,470,831	18,859,540	19,446,192	17,347,737
JUNE	SEPTEMBER	$ 3,530,545	$ 3,929,617	$ 3,995,835	4,073,673	3,979,353	19,176,857	19,400,448	22,855,374	23,519,865	21,327,090
JULY	OCTOBER	$ 3,271,972	$ 3,594,516	$ 3,970,191	4,124,481	3,914,428	22,448,829	22,994,964	26,825,565	27,644,346	25,241,518
AUGUST	NOVEMBER	$ 3,319,979	$ 3,509,033	$ 3,792,316	3,917,771	3,821,337	25,768,808	26,503,997	30,617,881	31,562,117	29,062,855
SEPTEMBER	DECEMBER	$ 3,596,778	$ 3,432,216	$ 3,844,035	4,163,678	3,737,684	29,365,586	29,936,213	34,461,916	35,725,795	32,800,538
OCTOBER	JANUARY	$ 3,391,956	$ 3,820,242	$ 3,771,559	-	3,760,243	32,757,541	33,756,455	38,233,475		36,560,781
NOVEMBER	FEBRUARY	$ 3,411,674	$ 3,431,837	$ 4,015,563	-	3,837,269	36,169,215	37,188,292	42,249,038		40,398,050
DECEMBER	MARCH	$ 4,014,198	$ 4,000,815	$ 4,620,756	-	4,456,950	40,183,413	41,189,106	46,869,794		44,855,000
Totals		$ 40,183,413	$ 41,189,106	$ 46,869,794	$ 35,725,795	$ 44,855,000					
% Increase Year over Year		5.28%	2.50%	13.79%							

PLEASE NOTE THE ABOVE AMOUNTS ARE REPORTED NET OF A 1% ADMINISTRATIVE FEE WHICH IS PAID TO THE STATE OF OHIO.